

CURRICULUM VITAE
ANDREAS SCHABERT

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Personal Data

Birth: October 21, 1969 in Kobe, Japan
Citizenship: German
Marital status: Married, two children

Positions held

Vice Dean, International Relations, Faculty of Management, Economics and Social Sciences,
University of Cologne, since April 2017

Executive Director, Center for Macroeconomic Research, University of Cologne, Germany,
since October 2015.

Professor, Macroeconomics, Department of Economics, University of Cologne, since April
2013.

Professor, Macroeconomics, Department of Economics, Technische Universität (TU) Dort-
mund, Germany, 2006-2013.

Visiting Professor, International Economics, Department of Economics, University of Ams-
terdam, The Netherlands, 2006-2010.

Assistant Professor, International Economics, Department of Economics, University of Ams-
terdam, The Netherlands, 2006-2006.

Associate Lecturer, Department of Money and Macroeconomics, Goethe University Frankfurt,
2005-2005.

Postdoctoral Researcher, Department of Economics, University of Amsterdam, The Nether-
lands, 2004-2006.

Assistant Professor, Department of Economics, University of Cologne, 2000-2004.

Research/Teaching Assistant, Department of Economics, University of Cologne, 1997-1999.

Education

Habilitation in Economics, University of Cologne, Germany, July 2004.

Ph.D. in Economics (Supervisor: Professor Dr. C.C. von Weizsäcker), University of Cologne,
July 1999.

Postgraduate Program in Economics, Institute for Advanced Studies, Vienna, Austria, Sep-
tember 1996-July 1997.

Diplom in Economics, University of Cologne, July 1996.

Vordiplom in Chemistry, Heinrich-Heine-Universitaet Duesseldorf, Germany, February 1992.

Fellowships

Research Affiliate at the Reinhard Selten Institute, Bonn & Cologne, since October 2017.

Member of the Monetary Policy Committee (Ausschuss für Geldtheorie und -politik) of the German Economic Association (Verein für Socialpolitik), since 2011.

Member of the Board of Management, Ruhr Graduate School of Economics (RGS), Essen, Germany, since Oktober 2009; Faculty Member, December 2006-March 2013.

Member of the Macroeconomic Committee (Ausschuss für Makroökonomik) of the German Economic Association (Verein für Socialpolitik), since 2008.

Associate Research Fellow, Tinbergen Institute, Amsterdam, The Netherlands, January 2007-December 2011.

Research Fellow, Tinbergen Institute, Amsterdam, The Netherlands, April 2005-September 2006.

Young Researcher, Research Training Network, Centre for Economic Policy Research (CEPR), September 2004-February 2006.

Research Fellow (Honorary), Department of Economics, University of Glasgow, Glasgow, UK, since March 2003.

Other Activities

Wim Duisenberg Fellow, European Central Bank, Directorate General Research, January-April 2014.

Consultant, European Central Bank, Directorate General Research, Monetary Policy Research Division, Frankfurt am Main, Germany, since September 2011.

Visiting Researcher, Board of Governors of the Federal Reserve System, Research Department, Washington, April 2011.

Visiting Researcher, Federal Reserve Bank of New York, Research Department, New York, March 2011.

Visiting Researcher, Banco de Portugal, Research Department, Lissabon, Portugal, November 2008.

Visiting Researcher, Swiss National Bank, Research Department, Zuerich, Switzerland, August 2007.

Visiting Researcher, Federal Reserve Bank of New York, Research Department, New York, USA, June 2006.

Consultant, European Central Bank, Directorate General Economics, Monetary Strategy Division, Frankfurt am Main, Germany, December 2005-January 2006.

Visiting Researcher, European Central Bank, Directorate General Research, Frankfurt am Main, Germany, September 2004-February 2005.

Visiting Scholar, Department of Economics, Columbia University, New York, USA, September/October 2001.

Research Associate, Department of Economics, Institute for Advanced Studies, Vienna, Austria, October 1997-July 2000.

Research Funding

Research Project „Monetary and Fiscal Policy in Times of Crisis” within Research Priority Programme (Schwerpunktprogramm) 1578 “Financial Market Imperfections and Macroeconomic Performance” (coordinated by Leo Kaas, Tom Krebs, and Andreas Schabert) funded by the German Research Foundation (DFG), December 2011-December 2017.

Research Project “Asset Pricing and Macroeconomic Allocations under Aggregate Risk” within the Collaborative Research Centre (Sonderforschungsbereich) 823 funded by the German Research Foundation (DFG), July 2009-June 2017.

Research Network “Quantification and Evaluation of Macroeconomic Models” funded by the German Research Foundation (DFG), October 2004-September 2007.

Supervisions

Doctoral students: Christian Bredemeier (2010), Markus Hörmann (2010), Malte Rieth (2011), Joost Röttger (2015, all TU Dortmund & RGS), Hamza Polattimur (2016, TU Dortmund), Daniel Bendel (University of Cologne), Christoph Kaufmann, Dila Asfuroglu, Christian Loenser (all University of Cologne & Cologne Graduate School)

Committee member: Marcos Ribeiro (2008, University of Amsterdam), Marcus Kirchner (2011, University of Amsterdam), Henry Goecke (2011, TU Dortmund), Benjamin Niestroj (2014, TU Dortmund & RGS), Dennis Bonam (2016, Vrije Universiteit Amsterdam), Christiaan G.F. van der Kwaak (2017, University of Amsterdam)

Refereeing

Journals: American Economic Journal: Macroeconomics, American Economic Review, B.E. Journal of Macroeconomics, CESifo Economic Studies, Econometrica, Economica, Economic Journal, Economic Theory, Economic Modelling, European Central Bank Working Paper Series, European Economic Review, Fiscal Studies, German Economic Review, International Economic Review, International Finance, International Journal of Central Banking, Journal of Applied Econometrics, Journal of Economics, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of the European Economic Association, Journal of Institutional and Theoretical Economics, Journal of International Economics, Journal of International Money and Finance, Journal of Macroeconomics, Journal of Monetary Economics, Journal of Money, Credit, and Banking, Macroeconomic Dynamics, Oesterreichische Nationalbank Working Paper Series, Oxford Economic Papers, Review of Economic Dynamics, Scottish Journal of Political Economy

Other: German Research Foundation (DFG), Heinrich Hertz Foundation, Netherlands Organization for Scientific Research (NWO), Fritz Thyssen Foundation, Wissenschaftsrat

PUBLICATIONS
ANDREAS SCHABERT

Journal Publications

1. “Default Risk Premia on Government Bonds in a Quantitative Macroeconomic Model” (with Falko Jüßen and Ludger Linnemann), *Macroeconomic Dynamics*, 20, 2016, 380–403.
2. “Optimal Central Bank Lending”, *Journal of Economic Theory* 157, 2015, 485–516.
3. “Liquidity Premia and Interest Rate Parity”, (with Ludger Linnemann) *Journal of International Economics* 97, 2015, 178–192.
4. “A Monetary Analysis of Balance Sheet Policies” (with Markus Hörmann), *The Economic Journal*, 125, 2015, 1888–1917.
5. “Sovereign Default and the Stability of Inflation Targeting Regimes” (with Sweder van Wijnbergen), *IMF Economic Review* 62, 2014, 261-287.
6. “Optimal Government Expenditures and Unemployment”, (with Ludger Linnemann) *Journal of Economic Dynamics and Control* 36, 2012, 795–811.
7. “Fiscal Rules, Interest Payments on Debt, and the Irrelevance of the Taylor Principle ”, (with Ludger Linnemann) *Scottish Journal of Political Economy* 59, 2012, 250-265.
8. “Exchange Rate Policy under Sovereign Default Risk”, *Economics Letters* 112, 2011, 179-181.
9. “Monetary Policy under a Fiscal Theory of Sovereign Default”, *Journal of Economic Theory* 145, 2010, 860-868.
10. “Debt Non-neutrality, Policy Interactions, and Macroeconomic Stability” (with Ludger Linnemann), *International Economic Review* 51, 2010, 461–474.
11. “An Interest Rate Peg Might be Better than You Think” (with Markus Hörmann), *Economics Letters* 105, 2009, 156–158.
12. “Distortionary Taxation, Debt, and the Price Level” (with Leopold von Thadden), *Journal of Money, Credit and Banking* 41, 2009, 159-188.
13. “Money Supply and the Implementation of Interest Rate Targets”, *Journal of Macroeconomics* 31, 2009, 333-344.
14. “Federal Reserve Policy through a Money Supply Lens” (with Ibrahim Chowdhury), *Journal of Monetary Economics*, 55, 2008, 825-834.
15. “Central Bank Instruments, Fiscal Policy Regimes, and the Requirements for Equilibrium Determinacy”, *Review of Economic Dynamics* 9, 2006, 742-762.
16. “On the Validity of the Taylor Principle in Open Economies,” (with Ludger Linnemann), *International Finance* 9, 2006, 343-367.
17. “Inflation Dynamics and the Cost Channel of Monetary Transmission” (with Ibrahim Chowdhury and Mathias Hoffmann), *European Economic Review* 50, 2006, 995-1016.
18. “Can Money Matter for Interest Rate Policy?” (with Matthias Brückner), *Journal of Economic Dynamics and Control* 30, 2006, 2823-2857.

19. “Productive Government Expenditure in Monetary Business Cycle Models” (with Ludger Linnemann), *Scottish Journal of Political Economy* 53, 2006, 28-46.
20. “Identifying Monetary Policy Shocks with Changes in Open Market Operations”, *European Economic Review* 49, 2005, 561-577.
21. “Interactions between Monetary and Fiscal Policy via Open Market Operations”, *The Economic Journal* 114, 2004, C186-C206.
22. “Can Fiscal Spending Stimulate Private Consumption?” (with Ludger Linnemann), *Economics Letters* 82, 2004, 173-179.
23. “Fiscal Policy in the New Neoclassical Synthesis” (with Ludger Linnemann), *Journal of Money, Credit, and Banking* 35, 2003, 911-929.
24. “Supply-Side Effects of Monetary Policy and Equilibrium Multiplicity” (with Matthias Brückner), *Economics Letters* 79, 2003, 205-211.
25. “Monetary Policy, Agency Costs, and Output Dynamics” (with Ludger Linnemann), *German Economic Review* 4, 2003, 341-364.

Recent working papers

- “Interest Rate Spreads and Forward Guidance” (with Christian Bredemeier and Christoph Kaufmann)
- “Central Bank Asset Purchases as a Corrective Policy”
- “Monetary Policy, Financial Constraints, and Redistribution“ (with Christian Loenser)
- “Fiscal Multipliers and Monetary Policy: Reconciling Theory and Evidence” (with Christian Bredemeier and Falko Jüßen)
- “Macroeconomic Effects of the Federal Reserve’s MBS Purchases” (with Hamza Polattimur)
- “Interest Rates, Money, and Banks in an Estimated Euro Area Model” (with Kai Christoffel),
European Central Bank Working Paper No. 1791/2015
- “Fiscal Policy, Sovereign Default, and Bailouts” (with Falko Jüßen)
- “Monetary Policy, Interest Rates, and Liquidity Premia” (with Samuel Reynard)